

<b>Program</b>	<b>FHA 203k</b>	<b>Malama Program</b>	<b>Rehabilitation &amp; Repair Loan</b>	<b>Vacant Land Owner Builder Construction Loan</b>	<b>Punawai IDA</b>	<b>504 Rural Repair &amp; Rehabilitation Program</b>	<b>504 Rural Repair &amp; Rehabilitation Program</b>
<b>Type</b>	Loan	Loan	Loan	Loan	Grant	Grant	Loan
<b>Purpose</b>	Purchase or refinance & renovation	Renovate or rehabilitate existing home	Rehabilitate or repair existing home	Construction, renovation, or rehabilitation of home	Savings for a financial goal	Renovate or rehabilitate existing home	Renovate or rehabilitate existing home
<b>Downpayment</b>	3.5%	None	None	Varies	N/A	N/A	None
<b>Interest</b>	Market rate	6.25% or higher	0%	8% or higher	N/A	N/A	1%
<b>Term</b>	Up to 30 years	7 years	Up to 20 years	Varies	N/A	N/A	Up to 20 years
<b>Income</b>	Any	Any	At or below 80% AMI	Any	At or below 250% Federal Poverty Guideline	At or below 50% AMI	At or below 50% AMI
<b>Credit Score</b>	640 or higher	600 or higher	Not Published	Not Published	N/A	Unable to qualify for USDA 504 Loan; 62 or older	Unable to qualify for other financing
<b>Maximum Debt-to-Income</b>	43%	45%	Not Published	Varies	N/A	N/A	33% front-end; 41% back-end
<b>Maximum Amount</b>	Loan amounts within FHA County loan limits	\$19,999	\$75,000	\$350,000	\$2,000 match on participant savings up to \$1,000	\$7,500	\$20,000
<b>Residence</b>	1-4 unit primary residence	Primary residence of Native Hawaiian borrower	Primary residence not on Hawaiian Homelands	Lot on Hawaiian Homelands	Native Hawaiian ancestry	Primary residence located in rural area designated by USDA	Primary residence located in rural area designated by USDA
<b>Repairs</b>	Repair structure or changes to property	N/A	Only repairs approved by County	N/A	Allowable use	Repair, improve, or modernize dwellings or remove health & safety hazards	Repair, improve, or modernize dwellings or remove health & safety hazards
<b>Lenders/Program Providers</b>	Various lenders	First Hawaiian Bank	City & County of Honolulu	Council for Native Hawaiian Advancement	Hawaiian Community Assets	USDA Rural Development	USDA Rural Development